



Spending Plan: Mission Home Front

	Total Points Earned
20	Total Points Possible
	Percentage

Name _____

Date _____

Class _____

Dear Role Model,

Our goal is to create a young adult that is better armed to manage their personal finances. We are studying spending plans (also known as a budget) in class. To help students recognize their newly gained knowledge as applicable, we are asking them to interview an adult, preferably a family member. It is hoped that this will help them understand how the family money comes and goes and gain an appreciation for money management techniques that individuals use.

Instructions: Interview a role model about spending plans and how they use them, and then answer the reflection questions. (10 points for completion)

1. How is it decided what specific items money is spent on? (Example: food, clothing, etc.)
 - How:

2. Do you write out a hard copy of a "spending plan" or "budget?" Yes No
 - If yes: For what period of time is it?
 - Monthly Weekly Bi-Weekly Yearly Other _____
 Why did you choose this time period?

 - If no: Do you think having a hard copy of a spending plan would help you manage your money? Explain.

3. Have you ever tracked your spending? Yes No
 - If yes: Were you surprised at the findings? Did you spend more or less on an item than you previously thought?

 - If no: Do you think you would benefit from tracking your spending. Explain.



4. How do you ensure there is enough money to pay bills and meet expenses throughout the month in your household?

5. Do you plan to, or would you like to, make changes to the way that you currently manage your personal spending plan/budget?

6. Based on your experiences with spending plans/budgeting, what advice would you give me?

7. What do you wish you would have known regarding spending plans/budgeting when you were my age?

Name of Adult: _____

Signature of Adult: _____

Phone number: _____

REFLECTION QUESTIONS:

Instructions: Answer the following questions.

1. What did you learn from the interview? Identify at least two items. (2 points)

2. When creating your own personal spending plan, explain how you will use each step of the spending plan process? (5 points)

3. Hypothesize the importance of communication when developing a spending plan for a family. (3 points)